

Dear [Retiree's Name],

Congratulations on your recent retirement! As you transition into this new phase of your life, it's important to consider the best options for managing your 401(k) savings. Here are some suggestions for rolling over your 401(k) that may align with your financial goals:

1. Roll Over to an IRA

Transferring your funds to an Individual Retirement Account (IRA) can offer you a wider range of investment options and potentially lower fees.

2. Keep Your 401(k) with Your Previous Employer

If your former employer allows it, you may choose to keep your 401(k) plan as is. This can simplify your finances and keep your investments in a familiar setting.

3. Roll Over to a New Employer's 401(k)

If you plan to work part-time or take on a new job, rolling over your funds into your new employer's 401(k) plan may be an option to consider.

4. Cash Out

While this is an option, it is generally not recommended due to potential taxes and penalties. Consider this as a last resort.

Please consult with a financial advisor to make the choice that best fits your individual circumstances. Your retirement should be a time to enjoy, and planning ahead with your 401(k) can help secure your financial future.

Wishing you all the best in your retirement journey!

Sincerely,

[Your Name]
[Your Position]
[Your Company]
[Contact Information]