

# 401(k) Rollover Options

Dear [Name],

I hope this message finds you well. As a self-employed individual, managing your retirement savings effectively is crucial. If you're considering rolling over your 401(k), I'd like to outline your options.

## Your Rollover Options

- **Direct Rollover:** Move your funds directly from your former employer's plan to a new IRA or 401(k) without tax penalties.
- **Indirect Rollover:** Receive a check from your old 401(k) and deposit it into an IRA. Be cautious as taxes may apply if not handled within 60 days.
- **Keep It in the Current Plan:** Some plans allow you to keep your funds, allowing for potential growth and investment options.
- **Cash Out:** While this option is available, it may incur taxes and penalties, and is generally not recommended for long-term savings.

It's important to evaluate your personal financial situation and consider consulting a financial advisor to determine the best option for you.

Please feel free to reach out if you have any questions or if you would like to discuss this further.

Best regards,

[Your Name]

[Your Title]

[Your Contact Information]