

# Debt Restructuring Application

Date: [Insert Date]

[Your Name]

[Your Address]

[City, State, Zip Code]

[Email Address]

[Phone Number]

[Lender's Name]

[Lender's Address]

[City, State, Zip Code]

Dear [Lender's Name],

I am writing to formally request a restructuring of my debt due to unforeseen circumstances that have affected my financial situation. I have been a loyal customer since [insert year], and I appreciate the support you have provided during this time.

As of now, I am experiencing difficulties in meeting the current repayment terms of my loan due to [briefly explain reason, e.g., loss of job, medical expenses, etc.]. I would like to discuss alternative repayment options that would be beneficial for both parties.

My proposed restructuring plan includes [insert proposed changes, such as extended payment terms, reduced interest rates, etc.]. I believe these changes will allow me to manage my debt more effectively while ensuring I meet my obligations to your institution.

I hope to arrange a meeting or phone call to discuss this matter further at your earliest convenience. Thank you for considering my application for debt restructuring.

Sincerely,

[Your Signature (if sending a hard copy)]

[Your Printed Name]