Joint Venture Rejection Letter

Date: [Insert Date] [Recipient's Name] [Recipient's Title] [Company Name] [Company Address] [City, State, Zip Code]

Dear [Recipient's Name],

Thank you for your proposal regarding a potential joint venture. We appreciate the time and effort you invested in outlining the opportunities and objectives of our potential collaboration.

After careful consideration, we regret to inform you that we will not be proceeding with the joint venture at this time. While we recognize the potential benefits, we feel that our strategic priorities and current commitments do not align with this opportunity.

We value your understanding in this matter and would welcome the chance to explore different avenues of collaboration in the future. Thank you once again for your proposal, and we wish you all the best in your endeavors.

Sincerely,

[Your Name]

[Your Title]

[Your Company]

[Your Contact Information]