Business Proposal Rejection Letter

Date: [Insert Date]

[Your Name] [Your Position] [Your Company] [Your Company Address] [City, State, Zip Code]

[Recipient's Name] [Recipient's Position] [Recipient's Company] [Recipient's Company Address] [City, State, Zip Code]

Dear [Recipient's Name],

Thank you for submitting your business proposal for [brief description of the proposal] to [Your Company]. We appreciate the time and effort you put into crafting it.

After careful consideration, we regret to inform you that we will not be moving forward with your proposal at this time. While we were impressed with various aspects of your submission, we have decided to pursue a different direction that better aligns with our current objectives.

We encourage you to keep us updated on your future projects and developments. Thank you once again for considering us as a potential partner, and we wish you the best in your endeavors.

Best regards, [Your Name] [Your Position] [Your Company]