Press Release

FOR IMMEDIATE RELEASE

Date: [Insert Date]

[Company Name] Announces the Retirement of CEO [CEO Name]

[City, State] - [Company Name] today announced that CEO [CEO Name] will be retiring from their position effective [Retirement Date]. With [number] years of dedicated service to the company, [CEO Name] has been instrumental in leading [Company Name] through [key achievements or transitions].

"It has been an incredible journey, and I am proud of what we have accomplished together," said [CEO Name]. "I am confident that [Company Name] will continue to thrive under new leadership and I look forward to watching the company grow."

[Company Name] will commence a comprehensive search for a new CEO to succeed [CEO Name], ensuring a smooth transition for the organization. The company's board of directors has formed a search committee to identify potential candidates.

[Chairperson Name], Chairperson of the Board, stated, "We are grateful for [CEO Name]'s leadership and commitment to [Company Name]. Their vision has positioned our company for continued success."

For media inquiries, please contact:

[Contact Name] [Contact Title] [Company Name] [Email Address] [Phone Number]

About [Company Name]:

[Company Name] is a [brief description of the company, its mission, and achievements].

END