Author Profit Share Agreement Update

Date: [Insert Date]
To: [Author's Name]
From: [Your Name]
Subject: Update on Profit Share Agreement
Dear [Author's Name],
We are writing to provide you with an update regarding the Author Profit Share Agreement dated [Insert Date of Original Agreement]. As per the recent discussions and financial reviews we would like to propose the following changes:
 Adjustment in profit share percentage from [Old Percentage]% to [New Percentage]% Revised payment schedule effective [Insert Date] Inclusion of [Any new terms or conditions]
We believe that these changes will better reflect the contributions and the market conditions moving forward. Please review the proposed changes and let us know your thoughts by [Insert Response Deadline].
Thank you for your continued collaboration.
Best regards,
[Your Name]
[Your Position]
[Your Company]
[Your Contact Information]