## **Royalty Payment Agreement**

Date: [Insert Date]
From:
[Your Name] [Your Address] [City, State, Zip Code] [Email Address] [Phone Number]
To:
[Recipient Name] [Recipient Title] [Recipient Company] [Company Address] [City, State, Zip Code]
Dear [Recipient Name],
This letter serves as a formal agreement regarding the royalty payments for [describe the work of intellectual property] created by [Your Name]. The terms of this royalty payment agreement are as follows:
<ol> <li>Royalty Percentage: [Insert Percentage]% of net sales derived from the [product or service].</li> <li>Payment Schedule: Payments will be made [monthly/quarterly/annually] within [number] days of the end of each period.</li> <li>Reporting: [Recipient Name] shall provide sales reports to [Your Name] detailing units sold and revenue generated.</li> <li>Duration: This agreement shall commence on [Start Date] and continue until [End Date] or until terminated by either party with [number] days' notice.</li> </ol>
By signing below, both parties agree to the terms outlined in this royalty payment agreement.
[Your Name] [Title if applicable]
[Recipient Name] [Recipient Title]

If you have any questions regarding this agreement, please feel free to reach out.

Sincerely,
[Your Name]