

# Letter of Explanation Regarding Cross-Border Transaction Fees

Date: [Insert Date]

To: [Recipient's Name]

[Recipient's Address]

Dear [Recipient's Name],

I hope this message finds you well. I am writing to provide clarification regarding the cross-border transaction fees that were recently applied to your account. Understanding these fees can be somewhat complex, so I would like to explain the reasons behind them.

When you initiate transactions that involve different currencies or financial institutions located in various countries, additional charges may be incurred. These fees are typically imposed by banks and payment processors due to the costs associated with currency conversion, international processing, and compliance with regulatory requirements.

The specific fee amount may vary based on several factors, including the transaction amount, the involved currencies, and the policies of the financial institutions involved. For your recent transaction on [Insert Transaction Date], a fee of [Insert Fee Amount] was applied, which reflects these considerations.

If you require further information or have any questions regarding the nature of these fees, please do not hesitate to reach out. Our customer service team is here to assist you, and we are committed to ensuring your understanding of our billing process.

Thank you for your attention to this matter. We appreciate your understanding.

Sincerely,

[Your Name]

[Your Position]

[Your Company]

[Your Contact Information]