Notification of Interest Payment Alteration

Date: [Insert Date]

Dear [Recipient's Name],

We hope this message finds you well. We are writing to inform you of a change regarding your interest payment terms associated with your account.

Effective [Effective Date], the interest payment rate will be altered from [Old Rate]% to [New Rate]%. This change is being made to [brief reason for the alteration].

If you have any questions or concerns regarding this alteration, please do not hesitate to contact us at [Contact Information].

Thank you for your understanding.

Sincerely,

[Your Name][Your Position][Your Company][Your Contact Information]