

# Financial Hardship Statement for Loan Restructuring

Date: [Insert Date]

[Your Name]

[Your Address]

[City, State, Zip Code]

[Email Address]

[Phone Number]

[Lender's Name]

[Lender's Address]

[City, State, Zip Code]

## **Subject: Request for Loan Restructuring Due to Financial Hardship**

Dear [Lender's Name],

I am writing to formally request a review of my current loan agreement due to a financial hardship that I am experiencing. My loan account number is [Your Loan Number].

Due to [briefly explain your financial hardship, e.g., unexpected medical expenses, loss of employment, etc.], my financial situation has significantly deteriorated. As a result, I am struggling to meet my monthly loan obligations.

I am committed to repaying my loan but require your assistance in restructuring the terms to make it more manageable. I would appreciate the opportunity to discuss options such as extending the loan term, adjusting the interest rate, or creating a temporary payment plan.

Thank you for considering my request. I am hopeful that a solution can be reached that will allow me to meet my obligations while ensuring financial stability during this challenging time.

Sincerely,

[Your Name]