

# Hospitality Ownership Agreement

Date: [Insert Date]

To:

[Owner's Name]

[Owner's Address]

Dear [Owner's Name],

This Hospitality Ownership Agreement ("Agreement") is made and entered into as of the date written above by and between:

[Your Company Name], a [State of Incorporation] corporation with a principal place of business at [Your Company Address] (hereinafter referred to as "Company"),

and

[Owner's Name], an individual/single member LLC with a principal address at [Owner's Address] (hereinafter referred to as "Owner").

## 1. Purpose

The purpose of this Agreement is to outline the terms and conditions of the ownership arrangement between the Company and the Owner regarding the hospitality property located at [Property Address].

## 2. Ownership Structure

The ownership of the hospitality business will be divided as follows:

- Company: [Percentage]% ownership
- Owner: [Percentage]% ownership

## 3. Responsibilities

The parties agree to the following responsibilities:

- Company will manage day-to-day operations.
- Owner will oversee financial contributions and investments.

## **4. Profit Distribution**

Net profits will be distributed according to ownership percentages as outlined in Section 2.

## **5. Term and Termination**

This Agreement will commence on the date first above written and shall continue until terminated by mutual agreement.

## **6. Governing Law**

This Agreement shall be governed by the laws of the State of [State].

## **7. Signatures**

IN WITNESS WHEREOF, the parties have executed this Hospitality Ownership Agreement as of the date first above written.

[Your Company Name]

By: \_\_\_\_\_

Name: [Your Name]

Title: [Your Title]

[Owner's Name]

By: \_\_\_\_\_

Name: [Owner's Name]