

Consortium Agreement for Technology Development

Date: [Insert Date]

Parties:

- [Party Name 1], with a registered address at [Address]
- [Party Name 2], with a registered address at [Address]
- [Party Name 3], with a registered address at [Address]

1. Purpose

This Consortium Agreement (the "Agreement") sets forth the terms and conditions under which the Parties will collaborate on the technology development project entitled "[Project Title]".

2. Roles and Responsibilities

The Parties agree to collaborate in the following manner:

- [Party Name 1]: [Role/Responsibilities]
- [Party Name 2]: [Role/Responsibilities]
- [Party Name 3]: [Role/Responsibilities]

3. Funding

Each Party shall contribute funds as follows:

- [Party Name 1]: [Amount]
- [Party Name 2]: [Amount]
- [Party Name 3]: [Amount]

4. Intellectual Property

Any intellectual property developed as a result of this collaboration shall be owned as follows:

[Details on ownership and rights]

5. Duration

This Agreement shall commence on the date hereof and shall continue until [End Date] unless terminated earlier in accordance with the provisions herein.

6. Governing Law

This Agreement shall be governed by and construed in accordance with the laws of [Jurisdiction].

7. Signatures

In witness whereof, the parties have executed this Consortium Agreement as of the date first written above.

[Party Name 1]

[Party Name 2]

[Party Name 3]