# **Equipment Leasing Agreement**

DATE: [Insert Date]

#### **PARTIES:**

This Equipment Leasing Agreement ("Agreement") is made between:

[Lessor's Name] [Lessor's Address] (hereinafter referred to as "Lessor")

AND

[Lessee's Name] [Lessee's Address] (hereinafter referred to as "Lessee")

#### **1. EQUIPMENT**

The Lessor agrees to lease to the Lessee the following equipment:

[Description of Equipment, including serial number, make, model, etc.]

#### 2. LEASE TERM

The term of this lease shall commence on [Start Date] and shall continue until [End Date], unless terminated earlier in accordance with this Agreement.

#### **3. RENTAL PAYMENT**

The Lessee agrees to pay the Lessor rental payments of [Amount] per [Week/Month], due on the [Due Date] of each period.

## **4. SECURITY DEPOSIT**

The Lessee shall provide a security deposit of [Amount] prior to taking possession of the Equipment.

#### **5. USE OF EQUIPMENT**

The Lessee shall use the Equipment only for [Specify Purpose].

### 6. MAINTENANCE AND REPAIRS

The Lessee is responsible for maintaining the Equipment in good working condition and shall bear the costs of all repairs.

#### 7. TERMINATION

This Agreement may be terminated by either party upon [Number] days written notice to the other party.

#### 8. GOVERNING LAW

This Agreement shall be governed by the laws of the State of [State].

#### **IN WITNESS WHEREOF**

The parties hereto have executed this Equipment Leasing Agreement as of the day and year first above written.

<b>Lessor Signature:</b>	
Lessee Signature:	