Arbitration Agreement

Date: [Insert Date]

To: [Insert Recipient's Name]

[Insert Recipient's Address]

Dear [Recipient's Name],

This letter serves as an agreement to resolve any disputes arising from the construction contract dated [Insert Contract Date], between [Insert Party A's Name] and [Insert Party B's Name]. Both parties hereby agree to submit any disputes to arbitration in accordance with the following terms:

Arbitration Terms

- 1. The arbitration shall be conducted in [Insert Location].
- 2. The arbitration shall be governed by the rules of [Insert Arbitration Institution].
- 3. The number of arbitrators shall be [Insert Number of Arbitrators].
- 4. The parties shall share the costs of arbitration equally.
- 5. The decision of the arbitrator(s) shall be final and binding.

We appreciate your collaboration in this matter and look forward to a fruitful resolution. Please sign below to acknowledge your agreement to the arbitration terms outlined above.

Sincerely,

[Your Name] [Your Title] [Your Company Name] [Your Contact Information]

Agreed and accepted by:

[Recipient's Name] [Recipient's Title] [Recipient's Company Name]

Date: _____