

Intellectual Property Licensing Agreement

Date: [Insert Date]

From:

[Licensor's Name]
[Licensor's Address]
[City, State, Zip Code]

To:

[Licensee's Name]
[Licensee's Address]
[City, State, Zip Code]

Dear [Licensee's Name],

This Intellectual Property Licensing Agreement ("Agreement") is entered into as of this [Insert Date] by and between [Licensor's Name] ("Licensor") and [Licensee's Name] ("Licensee").

1. Grant of License

Licensor hereby grants to Licensee a [exclusive/non-exclusive] license to use the following intellectual property: [Describe IP] ("Licensed IP").

2. Duration

This Agreement shall commence on [Start Date] and shall continue until [End Date], unless terminated earlier in accordance with the provisions herein.

3. Compensation

Licensee agrees to pay Licensor a fee of [Amount] upon execution of this Agreement and [Additional Payment Terms].

4. Intellectual Property Rights

Licensor retains all ownership rights in the Licensed IP.

5. Termination

Either party may terminate this Agreement upon [Number of Days] written notice to the other party.

6. Governing Law

This Agreement shall be governed by the laws of [State/Country].

IN WITNESS WHEREOF, the parties hereto have executed this Agreement as of the date first above written.

[Licensor's Name]
Licensor

[Licensee's Name]
Licensee