Loan Repayment Agreement

Date: [Insert Date]

Borrower: [Borrower's Name] **Address:** [Borrower's Address] **Phone:** [Borrower's Phone Number]

Lender: [Lender's Name]
Address: [Lender's Address]
Phone: [Lender's Phone Number]

Loan Details

Loan Amount: \$[Insert Loan Amount]
Interest Rate: [Insert Interest Rate]%
Loan Term: [Insert Loan Term] months

Repayment Terms

The Borrower agrees to repay the total loan amount of \$[Insert Loan Amount] along with the accrued interest, in monthly installments of \$[Insert Monthly Payment] due on the [Insert Due Date] of each month, commencing on [Insert Start Date].

Secured Loan

This loan is secured by [Insert Description of Collateral]. The Lender holds a security interest in the collateral until the loan is fully repaid.

Signatures

| By signing below, | , both parties agr | ee to the terms or | utlined in this L | oan Repayment A | Agreement. |
|-------------------|--------------------|--------------------|-------------------|-----------------|------------|
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| Borrower's Signature Date: |
|-------------------------------|
| Lender's Signature |
| Deter |