

Loan Repayment Agreement

Date: [Insert Date]

Borrower's Name: [Insert Borrower's Name]

Lender's Name: [Insert Lender's Name]

Loan Amount: \$[Insert Loan Amount]

Interest Rate: [Insert Interest Rate]% per annum

Repayment Period: [Insert Repayment Period] months

Agreement Overview

This agreement outlines the terms and conditions for the repayment of the loan provided by the Lender to the Borrower.

Repayment Terms

- The Borrower agrees to repay the full loan amount plus interest by [Insert Final Repayment Date].
- Monthly payments of \$[Insert Monthly Payment Amount] will be made on or before the [Insert Payment Due Date] of each month.
- Payments shall be made via [Insert Payment Method].

Default Conditions

In the event of a missed payment, the Borrower agrees to pay a late fee of \$[Insert Late Fee Amount] for each missed payment. Continued failure to make payments may result in additional legal action.

Governing Law

This Agreement shall be governed by the laws of the State of [Insert State].

Signatures

By signing below, both parties agree to the terms outlined in this Loan Repayment Agreement.

Borrower's Signature: _____ **Date:** _____

Lender's Signature: _____ **Date:** _____