# Loan Repayment Agreement

Date: [Insert Date]

Borrower: [Borrower Name] Address: [Borrower Address] Contact Number: [Borrower Contact Number]

Lender: [Lender Name] Address: [Lender Address] Contact Number: [Lender Contact Number]

# Subject: Loan Repayment Agreement for Mortgage Loan

This Loan Repayment Agreement ("Agreement") is made and entered into as of [Insert Date], by and between the Borrower and Lender.

### Loan Details:

- Loan Amount: [Loan Amount]
- Interest Rate: [Interest Rate]
- Loan Term: [Loan Term]
- Monthly Payment Amount: [Monthly Payment]

## **Repayment Terms:**

The Borrower agrees to repay the loan in accordance with the following schedule:

- Payment due on the [insert due date] of each month.
- Late payments will incur a fee of [insert fee amount].

#### **Governing Law:**

This Agreement shall be governed by and construed in accordance with the laws of [insert jurisdiction].

#### Signatures:

By signing below, both parties agree to the terms outlined in this Loan Repayment Agreement.

[Borrower Name] Borrower Signature [Lender Name] Lender Signature

Witnessed by: \_\_\_\_\_ Name of Witness