

# Loan Repayment Agreement

Date: \_\_\_\_\_

From:

[Lender's Name]

[Lender's Address]

[City, State, Zip Code]

[Email Address]

[Phone Number]

To:

[Borrower's Name]

[Borrower's Address]

[City, State, Zip Code]

[Email Address]

[Phone Number]

## Subject: Loan Repayment Agreement

Dear [Borrower's Name],

This letter serves as a formal agreement regarding the repayment of the loan provided by [Lender's Name] to [Borrower's Name] on [Loan Date] in the amount of [Loan Amount].

### Repayment Terms:

- Loan Amount: [Loan Amount]
- Interest Rate: [Interest Rate]% per annum (if applicable)
- Start Date of Repayment: [Start Date]
- Payment Amount: [Payment Amount] per [month/quarter/year]
- Final Payment Date: [Final Payment Date]

Payments are to be made on or before the due date specified above. Late payments may incur a fee of [Late Fee Amount].

Both parties agree to communicate openly regarding any financial difficulties that may impact repayment.

By signing below, both parties acknowledge and agree to the terms stated in this repayment agreement.

Lender's Signature: \_\_\_\_\_

Date: \_\_\_\_\_

Borrower's Signature: \_\_\_\_\_

Date: \_\_\_\_\_

Thank you for your cooperation.

Sincerely,

[Lender's Name]