

# Loan Repayment Agreement

Date: [Insert Date]

Borrower Name: [Insert Borrower Name]

Borrower Address: [Insert Borrower Address]

Lender Name: [Insert Lender Name]

Lender Address: [Insert Lender Address]

## Agreement Details

This Loan Repayment Agreement ("Agreement") is made between the undersigned Borrower and Lender.

### 1. Loan Information

Loan Amount: \$[Insert Amount]

Loan Type: Consolidation Loan

Interest Rate: [Insert Interest Rate]% per annum

Loan Start Date: [Insert Start Date]

Loan End Date: [Insert End Date]

### 2. Repayment Schedule

The Borrower agrees to make monthly payments of \$[Insert Monthly Payment Amount] beginning on [Insert Start Date of Payments] until the Loan Amount is paid in full.

### 3. Late Payment Fees

In the event of a late payment, a fee of \$[Insert Late Fee Amount] will be charged if payment is not received within [Insert Grace Period Days] days of the due date.

### 4. Default

If the Borrower defaults on this loan, the Lender reserves the right to demand immediate payment of the entire balance of the loan.

## **5. Governing Law**

This Agreement shall be governed by the laws of the State of [Insert State].

## **6. Signatures**

By signing below, both parties agree to the terms outlined in this Loan Repayment Agreement.

\_\_\_\_\_  
Borrower Signature

\_\_\_\_\_  
Lender Signature

Date: \_\_\_\_\_