

Loan Repayment Agreement

Date: [Insert Date]

Borrower: [Borrower's Name]

Address: [Borrower's Address]

Contact Number: [Borrower's Contact Number]

Lender: [Lender's Name]

Address: [Lender's Address]

Contact Number: [Lender's Contact Number]

Loan Details

Loan Amount: \$[Insert Amount]

Interest Rate: [Insert Interest Rate]%

Loan Term: [Insert Loan Term] months

Repayment Schedule

The Borrower agrees to repay the loan in [Insert Number of Payments] installments of \$[Insert Amount] each due on [Insert Due Dates].

Terms and Conditions

1. Late Payment: A late fee of \$[Insert Amount] will be charged for payments not received within [Insert Grace Period] days of the due date.
2. Prepayment: The Borrower may prepay the loan in whole or in part without penalty.
3. Default: In the event of default, the Lender has the right to pursue legal action to recover the outstanding balance.

Signatures

Borrower's Signature

Date: _____

Lender's Signature

Date: _____