

Mutual Termination of Joint Venture Agreement

Date: [Insert Date]

[First Party Name] [First Party Address] [City, State, Zip Code] [Email Address]

[Second Party Name] [Second Party Address] [City, State, Zip Code] [Email Address]

Dear [First Party Name / Second Party Name],

We refer to the Joint Venture Agreement dated [Insert Date] (the "Agreement") between [First Party Name] and [Second Party Name]. In light of discussions held between both parties, we wish to confirm our mutual decision to terminate the Agreement.

This termination shall be effective as of [Insert Termination Date]. Both parties agree to release each other from any further obligations under the Agreement, and to return any assets or materials that belong to the other party as outlined in Section [Insert Section Number] of the Agreement.

We thank you for the collaboration to date and wish you the best in your future endeavors.

Kind regards,

[First Party Name] [Title] [Company Name]

[Second Party Name] [Title] [Company Name]