Mutual Lease Exit Agreement

Date: [Insert Date]
From:
[Landlord's Name] [Landlord's Address] [City, State, Zip Code] [Phone Number]
To:
[Tenant's Name] [Tenant's Address] [City, State, Zip Code] [Phone Number]
Subject: Mutual Lease Exit Agreement
Dear [Tenant's Name],
This letter serves as a formal agreement between [Landlord's Name] and [Tenant's Name] regarding the mutual termination of the lease for the property located at [Property Address].
Both parties have agreed to terminate the lease effective [Effective Termination Date]. The initial lease was signed on [Original Lease Start Date] and was set to expire on [Original Lease End Date].
Upon the termination date, the tenant agrees to vacate the premises and return the keys to the landlord. [Any specific terms regarding the return of the security deposit or property condition].
If both parties are in agreement, please sign below.
Landlord Signature: Date:
Tenant Signature: Date:
Thank you for your understanding and cooperation.
Sincerely,
[Landlord's Name] [Landlord's Signature]