## **Sports Team Contract Wind-Down Announcement**

Date: [Insert Date]
Dear [Team Name] Members,
We hope this message finds you well. As we approach the end of the current season, we wish to formally announce the wind-down of our contract with [Contracted Entity/Organization]. After considerable reflection and discussion, we feel that this is the right step for the future of our team.

We are grateful for the experiences and opportunities we have had over the past [duration of contract]. Your dedication and contributions have been invaluable, and we commend everyone for their hard work and commitment.

While this announcement may bring mixed feelings, it is important to remember that transitions can lead to new beginnings and prospects. We encourage all team members to come together in celebration of our accomplishments, as we prepare for what lies ahead.

Further details regarding the wind-down process will be provided in the coming weeks. If you have any questions or concerns, please do not hesitate to reach out.

Thank you for your understanding and support.

Sincerely, [Your Name] [Your Position] [Team Name] [Contact Information]