Mutual Rental Lease Termination Agreement

Date: [Insert Date]
Landlord Name: [Insert Landlord Name]
Tenant Name: [Insert Tenant Name]
Property Address: [Insert Property Address]
Dear [Landlord/Tenant Name],
This letter serves as a mutual agreement to terminate the rental lease for the property located a [Insert Property Address]. The parties mutually agree to terminate the lease effective on [Insert Termination Date].
Both parties agree to the following terms:
 The tenant will vacate the property by the termination date. All keys to the property will be returned to the landlord by the termination date. The security deposit of [Insert Amount] will be returned to the tenant within [Insert Duration] after the tenant has vacated the premises. Any outstanding rent payments will be settled by the termination date.
Please indicate your acceptance of this agreement by signing below:
Landlord Signature & Date
Tenant Signature & Date
Thank you for your cooperation.
Sincerely,
[Your Name] [Your Contact Information]