

Vendor Price Hike Notification

Date: [Insert Date]

To: [Vendor Name]

[Vendor Address]

Dear [Vendor Name],

We hope this message finds you well. We are writing to inform you about an upcoming price adjustment that will take effect on [effective date]. Due to [brief reason for price hike, e.g., increased raw material costs, supply chain issues], we will be implementing a price increase on the following products:

- [Product 1]: [Old Price] to [New Price]
- [Product 2]: [Old Price] to [New Price]
- [Product 3]: [Old Price] to [New Price]

We value our partnership and understand the importance of pricing stability. This decision was not made lightly, and we assure you that we remain committed to providing quality products and services.

If you have any questions or concerns regarding this price adjustment, please do not hesitate to reach out to us at [Contact Information].

Thank you for your understanding.

Sincerely,

[Your Name]

[Your Job Title]

[Company Name]

[Company Contact Information]