

Debt Settlement Proposal

Date: [Insert Date]

To,

[Creditor's Name]

[Creditor's Address]

[City, State, Zip Code]

Dear [Creditor's Name],

I am writing to propose a settlement regarding my outstanding debt with your company. My account number is [Account Number]. Due to [brief explanation of financial hardship], I am unable to pay the full amount owed.

After careful consideration of my financial situation, I am proposing a settlement of [Proposed Amount]. This is approximately [Percentage]% of the total amount due, which is [Total Amount Due]. I believe that this proposal could be beneficial for both parties, allowing me to resolve my debt while you recover a portion of the outstanding amount.

I kindly ask you to consider this proposal and the opportunity it presents for both of us. I am committed to resolving this matter amicably and promptly if my proposal is accepted.

Thank you for your time and understanding. I look forward to your positive response.

Sincerely,

[Your Name]

[Your Address]

[City, State, Zip Code]

[Your Phone Number]

[Your Email Address]