

Debt Settlement Proposal

Date: [Insert Date]

Creditor Name: [Insert Creditor's Name]

Creditor Address: [Insert Creditor's Address]

Dear [Creditor's Name],

I hope this message finds you well. I am writing to discuss my current outstanding debt of [Insert Amount] under account number [Insert Account Number]. Due to unforeseen circumstances, I have faced financial hardships that have made it difficult for me to meet my repayment obligations.

In light of this situation, I would like to propose a settlement of my debt. I am able to offer a lump-sum payment of [Insert Settlement Amount] as full settlement of the outstanding balance. This payment can be made by [Insert Payment Method] on or before [Insert Proposed Date].

I believe that settling this debt would benefit both parties by allowing you to recover a portion of the owed amount promptly, while providing me with financial relief. I kindly ask you to consider my proposal and respond at your earliest convenience.

Thank you for your understanding and consideration. I look forward to your positive response.

Sincerely,

[Your Name]

[Your Address]

[Your Phone Number]

[Your Email Address]