

Patent Licensing Agreement

Licensor: [Licensor Name]
Address: [Licensor Address]

Licensee: [Licensee Name]
Address: [Licensee Address]

1. License Grant

The Licensor hereby grants to the Licensee a non-exclusive, non-transferable license to use the following patent: [Patent Number/Description].

2. License Fee

The Licensee agrees to pay the Licensor a fee of [Amount] upon execution of this agreement and ongoing royalty payments of [Percentage]% of net sales.

3. Duration

This license shall commence on [Start Date] and shall continue until [End Date] or until terminated by either party with [Notice Period] notice.

4. Confidentiality

Both parties agree to maintain the confidentiality of proprietary information exchanged during the term of this agreement.

5. Governing Law

This agreement shall be governed by the laws of [State/Country].

6. Acceptance

IN WITNESS WHEREOF, the parties hereto have executed this Patent Licensing Agreement as of the date first above written.

Licensor: _____

Licensee: _____

Date: _____