## **Revised Payment Plan Terms**

Date: [Insert Date] To: [Debtor's Name] [Debtor's Address] Dear [Debtor's Name], We hope this letter finds you well. In light of your current financial situation, we have reviewed your existing debt with us and would like to propose a revised payment plan that may better suit your needs. **Revised Payment Plan Terms:** Total Debt Amount: [Insert Amount] • Revised Monthly Payment: [Insert Amount] • Payment Due Date: [Insert Due Date] • Number of Payments: [Insert Number] Final Payment Date: [Insert Final Payment Date] We believe that this new arrangement will provide you with the opportunity to manage your debt more effectively. Please review these terms and let us know if you agree with this revised plan. If you have any questions or would like to discuss further, please do not hesitate to contact us at [Insert Contact Information]. Thank you for your attention to this matter. We look forward to your response. Sincerely, [Your Name] [Your Title] [Company Name] [Company Address] [Company Phone Number]