

Loan Modification Request Due to Financial Hardship

Date: [Insert Date]

[Your Name]

[Your Address]

[City, State, ZIP Code]

[Your Email Address]

[Your Phone Number]

[Lender's Name]

[Lender's Address]

[City, State, ZIP Code]

Dear [Lender's Name],

I am writing to formally request a loan modification due to financial hardship. My account number is [Insert Account Number]. As a result of [briefly explain your financial hardship], I am struggling to meet my current mortgage payments.

Due to [specific circumstances such as job loss, medical expenses, etc.], I am unable to maintain my current payment schedule. I am committed to fulfilling my obligations and wish to explore potential options for modifying the terms of my loan to make it more manageable.

I am requesting a reduction in my monthly payment or an extension of the loan term. I believe that a loan modification will allow me to continue making payments and avoid foreclosure.

Enclosed with this letter are the required documents, including my income statements and a detailed budget outlining my financial situation. I appreciate your understanding and consideration of my request.

Thank you for your assistance in this matter. I hope to hear from you soon.

Sincerely,

[Your Name]