

Loan Modification Request

Date: [Insert Date]

[Your Name]

[Your Address]

[City, State, Zip Code]

[Your Phone Number]

[Your Email Address]

[Lender's Name]

[Lender's Address]

[City, State, Zip Code]

Dear [Lender's Name],

I am writing to formally request a modification of my loan agreement due to financial changes resulting from my recent divorce. My circumstances have significantly changed, impacting my ability to keep up with the current loan payments.

Details of the loan:

Loan Number: [Insert Loan Number]

Original Loan Amount: [Insert Amount]

Current Interest Rate: [Insert Interest Rate]

Since my divorce, my financial resources have been altered, and I am now facing difficulties in meeting my monthly payment obligations. I would like to explore options for a loan modification, such as reducing the interest rate, extending the repayment term, or altering the monthly payment structure.

I have attached all relevant documentation, including my divorce decree, proof of income, and a list of my monthly expenses, to support my request. I believe modifying the loan will allow me to maintain my financial stability while ensuring that I can continue making my payments.

Thank you for your consideration of my request. I look forward to your prompt response.

Sincerely,

[Your Name]