

Loan Modification Request to Avoid Foreclosure

[Your Name]
[Your Address]
[City, State, Zip Code]
[Email Address]
[Phone Number]
[Date]

[Lender's Name]
[Lender's Address]
[City, State, Zip Code]

Subject: Request for Loan Modification to Avoid Foreclosure

Dear [Lender's Name],

I am writing to formally request a loan modification for my mortgage (Loan Number: [Your Loan Number]) to avoid foreclosure. Due to [briefly explain your financial hardship, e.g., job loss, medical emergency], I am unable to meet my current mortgage obligations.

I would like to propose a modification to my loan terms to make my payments more manageable. I believe that with a modification, I can continue to make timely payments and retain my home. I am open to discussing options such as reducing the interest rate, extending the loan term, or creating a temporary forbearance plan.

Attached are my financial documents, including [list documents, e.g., recent pay stubs, bank statements, tax returns], to support my request. I appreciate your consideration and hope to work together towards a solution.

Thank you for your attention to this urgent matter. I look forward to your prompt response.

Sincerely,
[Your Name]