## **Letter of Bid Rejection**

Date: [Insert Date]

[Subcontractor's Name]

[Subcontractor's Address]

[City, State, Zip Code]

Dear [Subcontractor's Name],

Thank you for your recent bid proposal for the [Project Name]. We appreciate the time and effort you invested in preparing your response.

After careful consideration, we regret to inform you that we have decided not to move forward with your bid at this time. The decision was largely influenced by our current budget constraints and the need to adhere to our financial limitations for this project.

We value the opportunity to work with you and hope to consider your proposals for future projects. Thank you once again for your understanding and interest in collaborating with us.

Sincerely,

[Your Name]

[Your Position]

[Your Company Name]

[Your Company Address]

[City, State, Zip Code]