

Debt Repayment Agreement

Date: [Insert Date]

From: [Creditor's Name]
[Creditor's Address]
[City, State, Zip Code]

To: [Debtor's Name]
[Debtor's Address]
[City, State, Zip Code]

Subject: Formal Debt Repayment Agreement

Dear [Debtor's Name],

This letter serves as a formal agreement pertaining to the repayment of the debt owed by you to me, totaling [Insert Amount in Dollars].

Terms of repayment are as follows:

- Repayment Amount: [Specify Amount]
- Repayment Schedule: [Specify Dates and Amounts]
- Payment Method: [Specify Method of Payment]

Both parties agree to the following terms:

- Any missed payments will incur a fee of [Specify Fee].
- Failure to adhere to this agreement may result in legal action.

Please sign below to acknowledge acceptance of these terms.

[Creditor's Name] (Creditor)

[Debtor's Name] (Debtor)

Thank you for your attention to this matter.

Sincerely,

[Your Name]
[Your Contact Information]