

Vendor Risk Management Agreement

Date: [Insert Date]

To: [Vendor Name]
[Vendor Address]
[City, State, Zip Code]

Dear [Vendor Contact Name],

We are pleased to establish a Vendor Risk Management Agreement between [Your Company Name] and [Vendor Name]. This agreement outlines the terms and conditions for managing and mitigating risks associated with the services provided by [Vendor Name].

1. Purpose

The purpose of this agreement is to ensure that both parties understand and manage risks effectively throughout the duration of our partnership.

2. Responsibilities

[Your Company Name] agrees to provide:

- Regular risk assessments
- Clear communication of risk exposure

[Vendor Name] agrees to:

- Maintain compliance with all applicable regulations
- Notify [Your Company Name] of any changes that may affect risk levels

3. Review and Monitoring

Both parties agree to conduct periodic reviews of risks and controls, with a schedule to be established mutually.

4. Termination

This agreement may be terminated by either party with [Insert Notice Period] notice.

By signing below, both parties agree to the terms contained in this agreement.

[Your Name]
[Your Title]
[Your Company Name]

[Vendor Contact Name]
[Vendor Title]
[Vendor Name]

Thank you for your cooperation.

Sincerely,
[Your Company Name]