Dear [Host's Name],

Thank you very much for your kind invitation to the business dinner on [date]. I truly appreciate the opportunity to connect and share insights with you and your team.

Regrettably, due to a prior commitment, I will not be able to attend. I hope you all have a wonderful evening and that the discussions are fruitful.

I look forward to our next opportunity to meet.

Warm regards,

[Your Name][Your Position][Your Company][Your Contact Information]