Terms of Partnership

Date: [Insert Date]

To:

[Partner's Name] [Partner's Address] [City, State, Zip Code]

Dear [Partner's Name],

This letter serves as an outline for the terms of our proposed partnership.

1. Purpose of Partnership

[Briefly describe the purpose of the partnership]

2. Responsibilities

[Outline the roles and responsibilities of each partner]

3. Financial Contributions

[Detail the financial contributions expected from each partner]

4. Profit Sharing

[Describe how profits will be shared]

5. Duration

[State the duration of the partnership]

6. Termination Clause

[Outline the conditions under which the partnership can be terminated]

Conclusion

We believe this partnership will be mutually beneficial and look forward to your thoughts on the outlined terms.

Sincerely,
[Your Name]
[Your Title]
[Your Company Name]
[Your Contact Information]