

Dear [Recipient's Name],

Thank you for reaching out to us with your proposal regarding [brief description of the proposal]. We sincerely appreciate the time and effort you put into presenting your ideas.

After careful consideration, we regret to inform you that we will not be able to move forward with your proposal at this time. Our current priorities and commitments do not align with the objectives outlined in your plan.

We value your interest in collaborating with us and encourage you to keep us in mind for future opportunities. We wish you the best of luck with your endeavors.

Thank you once again for your understanding.

Sincerely,

[Your Name]

[Your Position]

[Your Company]

[Your Contact Information]