

# Collaboration Agreement for Vendor Risk Management in Cyber Security

Date: \_\_\_\_\_

To:

[Vendor Name]

[Vendor Address]

[City, State, Zip Code]

Dear [Vendor Contact Name],

We are pleased to propose a collaboration agreement focused on enhancing vendor risk management in cyber security between [Your Company Name] and [Vendor Name]. This partnership aims to strengthen our mutual commitment to safeguarding data, maintaining compliance, and mitigating potential risks associated with cyber threats.

## Terms of Collaboration:

1. **Objective:** Establish protocols for assessing and managing vendor-related cyber security risks.
2. **Information Sharing:** Agree on the secure sharing of relevant data and intelligence.
3. **Compliance Standards:** Ensure adherence to industry-specific regulations and best practices.
4. **Regular Assessments:** Conduct periodic reviews of cyber security measures and risk assessments.
5. **Incident Response:** Develop a joint incident response strategy for any detected breaches.

We believe this collaboration will enhance both parties' security posture and create a more secure operating environment. Please review this proposal and provide your feedback by [response deadline]. We are looking forward to your positive response.

Thank you for your attention to this important matter.

Sincerely,

[Your Name]

[Your Title]

[Your Company Name]

[Your Contact Information]