

Notification of Change in Loan Repayment Conditions

Date: [Insert Date]

Dear [Borrower's Name],

We are writing to inform you of a change to the repayment conditions concerning your loan account with us. Your current loan details are as follows:

- Loan Account Number: [Insert Account Number]
- Original Loan Amount: [Insert Amount]
- Current Outstanding Balance: [Insert Amount]

Effective from [Insert Effective Date], the following changes will be made to your loan repayment conditions:

- New Monthly Payment Amount: [Insert New Amount]
- Revised Interest Rate: [Insert New Rate]
- New Maturity Date: [Insert New Date]

We understand that changes in financial agreements can be significant. Should you have any questions or require further clarification, please do not hesitate to reach out to your loan officer, [Loan Officer's Name], at [Loan Officer's Phone Number] or [Loan Officer's Email].

Thank you for your understanding and continued partnership.

Sincerely,

[Your Company Name]

[Your Company Address]

[Your Company Contact Information]