

# Marine Loan Application for Yacht Refinancing

Date: [Insert Date]

[Your Name]  
[Your Address]  
[City, State, Zip Code]  
[Your Email]  
[Your Phone Number]

[Lender's Name]  
[Lender's Address]  
[City, State, Zip Code]

Dear [Lender's Name],

I am writing to formally apply for a marine loan for the refinancing of my yacht, the [Yacht Name], which I currently own. I am seeking to refinance my existing loan with a principal balance of [Current Balance] and an interest rate of [Current Interest Rate].

The details of the yacht are as follows:

- Yacht Make: [Make]
- Model: [Model]
- Year of Manufacture: [Year]
- Hull Identification Number (HIN): [HIN]
- Current Market Value: [Current Market Value]

The reason for refinancing is to take advantage of a lower interest rate currently available in the market, which will help reduce my monthly payments and overall financial obligations.

I have attached all necessary documents, including my credit report, proof of income, and details of the yacht's insurance policy, for your review.

I appreciate your consideration of my application and look forward to your prompt response. Please feel free to contact me at [Your Phone Number] or [Your Email] if you have any questions or require additional information.

Thank you for your attention to this matter.

Sincerely,

[Your Name]