

Flexible Loan Agreement

Date: [Insert Date]

Borrower Name: [Insert Borrower Name]

Address: [Insert Address]

Loan Amount: [Insert Loan Amount]

Terms and Conditions:

1. The loan amount of [Insert Loan Amount] will be provided for home renovation purposes only.
2. The interest rate will be [Insert Interest Rate]% per annum.
3. The loan term will be [Insert Loan Term] months.
4. Repayments will be made on a monthly basis, starting from [Insert Start Date].
5. Early repayment is permitted without any penalties.

Signatures:

Borrower Signature

Lender Signature