

Request for Extended Repayment Period on Loan

Date: [Insert Date]

[Your Name]

[Your Address]

[City, State, Zip Code]

[Email Address]

[Phone Number]

[Lender's Name]

[Lender's Address]

[City, State, Zip Code]

Dear [Lender's Name],

I hope this message finds you well. I am writing to formally request an extension on the repayment period for my loan account #[Loan Account Number]. Due to [brief explanation of circumstances, e.g., unexpected financial difficulties, job loss], I am experiencing challenges in making my current payment schedule.

Given these circumstances, I kindly ask for an extension of the repayment period. I believe that with a longer timeline, I will be able to manage my finances more effectively and continue making payments consistently.

Thank you for considering my request. I appreciate your understanding and support during this time. I look forward to your positive response.

Sincerely,

[Your Name]