

Request for Reconsideration of Loan Terms

[Your Name]

[Your Address]

[City, State, Zip Code]

[Email Address]

[Phone Number]

[Date]

[Lender's Name]

[Lender's Address]

[City, State, Zip Code]

Dear [Lender's Name],

I hope this message finds you well. I am writing to formally request a reconsideration of the terms of my current loan agreement with [Loan Company Name], account number [Account Number].

Due to [briefly explain your situation, e.g., changes in financial circumstances, unexpected expenses], I am finding it increasingly challenging to meet the existing terms of my loan. I believe that a modification of my loan terms could provide the relief I need to maintain my payments and avoid default.

I kindly ask that you review my account and consider the possibility of [mention specific requests, e.g., lower interest rates, extended payment terms, or other adjustments]. I am committed to fulfilling my loan obligations and believe that adjusting the terms of my loan would help prevent further financial hardship.

Thank you for your time and consideration. I look forward to your favorable response.

Sincerely,

[Your Name]

[Your Signature (if sending a hard copy)]