

Letter of Appeal for Lower Interest Rate on Loan

Date: [Insert Date]

[Your Name]

[Your Address]

[City, State, Zip Code]

[Email Address]

[Phone Number]

[Lender's Name]

[Lender's Address]

[City, State, Zip Code]

Dear [Lender's Name],

I hope this message finds you well. I am writing to formally request a reconsideration of the interest rate applied to my loan account ([Your Account Number]). I have been a loyal customer since [Year] and have maintained a good payment history.

Due to [provide a reason, e.g., financial hardship, change in circumstances, improved credit score], I am finding it increasingly difficult to manage my monthly payments. I believe that a reduction in the interest rate could significantly assist me in improving my financial situation and ensuring timely payments moving forward.

I kindly ask you to review my request and consider a lower interest rate. I am committed to fulfilling my obligations and appreciate any assistance you can provide during this time.

Thank you for your time and understanding. I look forward to your favorable response.

Sincerely,

[Your Name]