

# Letter of Explanation for Loan Application Delay

Date: [Insert Date]

To [Lender's Name],

I hope this message finds you well. I am writing to provide an explanation regarding the delay in my loan application process for the loan I submitted on [Insert Submission Date].

The primary reason for the delay is [Insert Reason for Delay, e.g., unforeseen personal circumstances, incomplete documentation, etc.]. I have been actively working to resolve this issue by [Insert Steps Taken].

As of now, I have successfully [Insert Update on Progress]. I sincerely apologize for any inconvenience this may have caused and am committed to ensuring that my application is processed as efficiently as possible.

Thank you for your understanding and support. I look forward to your response and hope to proceed with the application soon.

Sincerely,

[Your Name]

[Your Address]

[Your Contact Information]