Loan Processing Delay Confirmation

Date: [Insert Date]
To: [Borrower's Name]
Address: [Borrower's Address]
Subject: Confirmation of Anticipated Loan Processing Delay
Dear [Borrower's Name],
We would like to inform you that we have encountered some unforeseen circumstances that may cause a delay in the processing of your loan application #[Loan Application Number].
We are currently addressing these issues and anticipate that processing may take longer than initially expected. We appreciate your understanding and patience during this time.
We will keep you updated on the status of your application and expect to have further information by [Insert Date]. If you have any questions or need assistance, please do not hesitate to contact us at [Contact Information].
Thank you for your understanding.
Sincerely,
[Your Name]
[Your Title]
[Company Name]
[Company Contact Information]