

Compensation Proposal for Delayed Loan

Date: [Insert Date]

To,

[Lender's Name]

[Lender's Address]

[City, State, Zip Code]

Dear [Lender's Name],

I hope this letter finds you well. I am writing to formally address the delay in the processing of my loan application, originally submitted on [Insert Date]. Due to this delay, I have encountered unforeseen financial difficulties that I believe warrant a discussion regarding compensation.

As per my understanding, the loan was expected to be processed by [Expected Date] but has faced a delay of [Number of Days/Weeks]. This unexpected situation has resulted in [Briefly explain the impact, e.g., missed payments, additional fees].

In light of these circumstances, I would like to propose the following compensation options that I believe could alleviate some of the financial strain caused by this delay:

- [Option 1: e.g., Waiver of late fees]
- [Option 2: e.g., Reduced interest rate for a specified period]
- [Option 3: e.g., Additional financing options available]

I appreciate your attention to this matter and hope to resolve it amicably. I am looking forward to your response and am open to discussing this proposal further.

Thank you for your understanding.

Sincerely,

[Your Name]

[Your Address]

[City, State, Zip Code]

[Your Phone Number]

[Your Email Address]